



KEDIA ADVISORY

DAILY COTTON REPORT

23 Jul 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

Kedia Stock & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Jul-25	55800.00	56500.00	55800.00	55850.00	0.45
COCUDAKL	20-Aug-25	3,187.00	3,196.00	3,142.00	3,150.00	-1.13
COCUDAKL	19-Sep-25	3,388.00	3,392.00	3,335.00	3,343.00	-1.24
KAPAS	30-Apr-26	1,612.00	1,612.00	1,610.00	1,611.00	-0.46

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	68.25	68.10	68.43	67.80	0.22
ZCE COTTON	14235.00	14250.00	14295.00	14185.00	0.42
ZCE COTTON YARN	20375.00	20420.00	20465.00	20365.00	-0.37

Cottoncandy prices edged up by 0.45% yesterday, settling at 55,850, supported by short covering after a recent slide driven by a sharp rise in domestic stocks and higher production estimates. The Cotton Association of India (CAI) now pegs closing stocks for the 2024–25 season at 55.59 lakh bales — a significant 84% jump compared to last year's 30.19 lakh bales — due to higher pressing numbers and strong imports. CAI revised its pressing estimate to 311.40 lakh bales, up from its earlier 301.14 lakh bales forecast, reflecting better-than-expected output in key states. By end-June, total supply was at 356.76 lakh bales, while consumption reached 233.5 lakh bales and exports remained subdued at just 15.25 lakh bales. India's cotton exports are projected to slump by 40% this season to 17 lakh bales from last year's 28.36 lakh bales, while imports are seen more than doubling to 39 lakh bales, indicating ample availability domestically. On the global front, the July U.S. balance sheet showed higher production and ending stocks for 2025/26 due to increased planted and harvested acreage despite slightly lower yields. World production is also revised higher by 1.43 million bales, mainly due to larger crops in China and the U.S., outweighing cuts for Pakistan and Egypt. Ending stocks globally are up by 520,000 bales as production gains surpass consumption increases. Technically, cottoncandy is under short covering with open interest plunging by 40% while prices rose by 250 rupees. The contract finds immediate support at 55,600, with a drop below exposing 55,350, while resistance is likely at 56,300; a break above this could open the door to test 56,750.

Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	27,437.95	-0.16
29 mm Cotton	कादी	27,249.70	-0.09

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Jul-25	0.45	-40.00	Short Covering

Technical Chart



SELL COTTONCANDY JUL @ 56000 SL 56300 TGT 55700-55500. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Jul-25	55850.00	56750.00	56300.00	56050.00	55600.00	55350.00

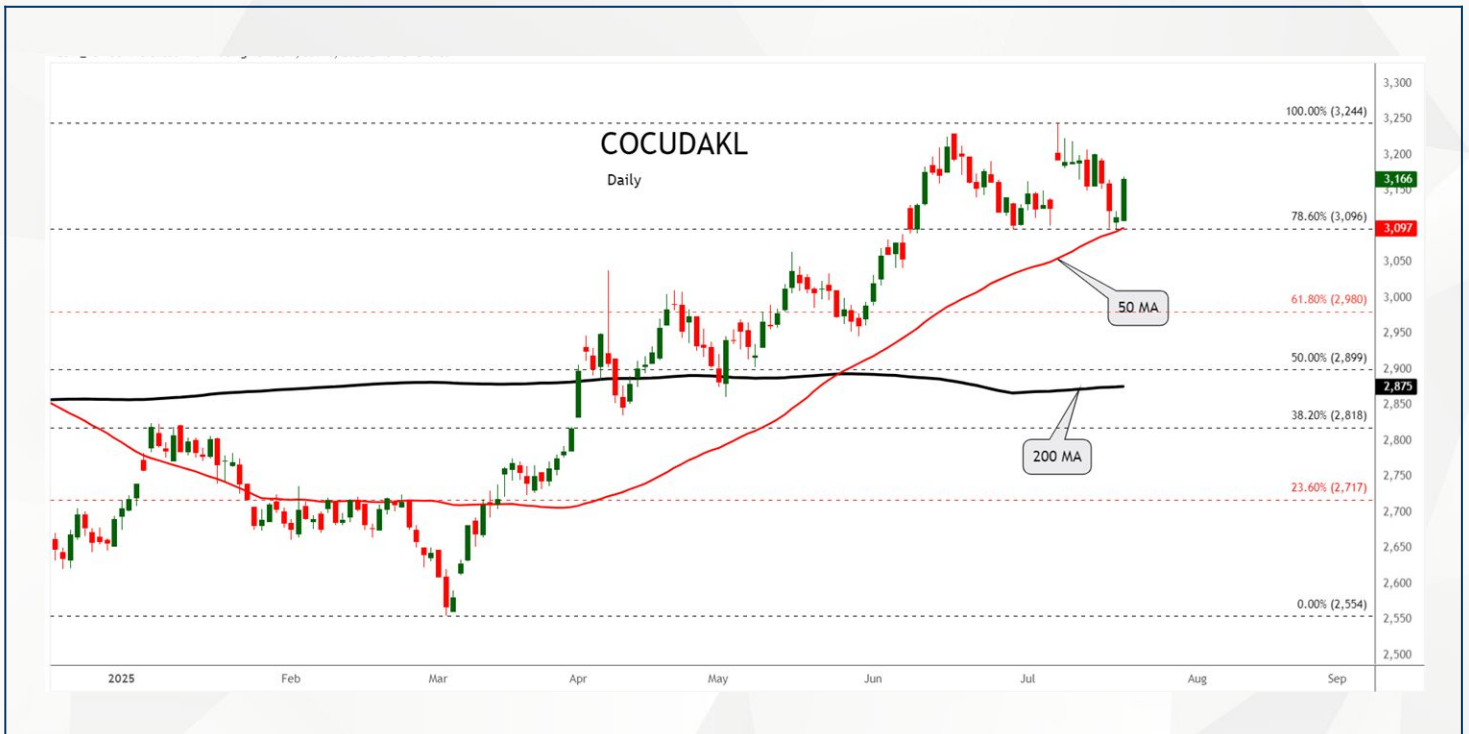
Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,208.20	-0.38
Cotton Seed Oilcake	कादी	3,144.55	-0.75

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Aug-25	-1.13	1.16	Fresh Selling
COCUDAKL	19-Sep-25	-1.24	1.46	Fresh Selling

Technical Chart



SELL COCUDAKL AUG @ 3180 SL 3210 TGT 3150-3120. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Aug-25	3,150.00	3217.00	3163.00	3163.00	3130.00	3109.00
COCUDAKL	19-Sep-25	3,343.00	3414.00	3357.00	3357.00	3322.00	3300.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,582.05	0
Kapas	कादी	1,567.70	0

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-26	-0.46	1.45	Fresh Selling

Technical Chart



SELL KAPAS APR @ 1615 SL 1625 TGT 1605-1595. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-26	1,611.00	1613.00	1612.00	1611.00	1610.00	1609.00

NCDEX Cocudakl Seasonality



MCX Cottoncandy Seasonality



This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY**KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER - INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: info@kediaadvisory.com****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301**